

## BRANCHES :

P. M. ROAD, MUMBAI

DOMESTIC AIRPORT 1C, MUMBAI

M. G. ROAD, PUNE



ESTD. 1906

**BOMBAY SWADESHI STORES LTD.**

WESTERN INDIA HOUSE, SIR P. M. ROAD, MUMBAI - 400 001. INDIA.

TEL: 91-22-4066 9999 FAX: 91-22-4066 9900

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**BOMBAY SWADESHI STORES LIMITED**  
**CIN No : L74999MH1905PLC000223**

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEP 30, 2014

(Rs. In Lacs)

| SR NO. | Particulars                                                                                  | STANDALONE              |                                   |                                                            |                          |                                                             |                          |  |
|--------|----------------------------------------------------------------------------------------------|-------------------------|-----------------------------------|------------------------------------------------------------|--------------------------|-------------------------------------------------------------|--------------------------|--|
|        |                                                                                              | Quarter ended           |                                   |                                                            | Six Month ended          |                                                             | Year ended               |  |
|        |                                                                                              | 3 months ended 30.09.14 | Preceding 3 months ended 30.06.14 | Corresponding 3 months ended 30.09.13 in the previous year | 6 month ended 30.09.2014 | Corresponding 6 month ended 30.09.2013 in the previous year | 12 months ended 31.03.14 |  |
|        |                                                                                              | Unaudited               | Unaudited                         | Unaudited                                                  | Unaudited                | Unaudited                                                   | Audited                  |  |
| 1      | Income from Operations                                                                       |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | a. Net Sales                                                                                 | 323.73                  | 254.95                            | 298.38                                                     | 578.68                   | 553.53                                                      | 1,278.65                 |  |
|        | b. Other Operating Income                                                                    | 6.36                    | 8.25                              | 5.89                                                       | 14.61                    | 18.69                                                       | 35.36                    |  |
|        | Total Income from operations (net)                                                           | 330.09                  | 263.20                            | 304.27                                                     | 593.30                   | 572.22                                                      | 1,314.02                 |  |
| 2      | Expenses                                                                                     |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | a. Cost of materials Consumed and work in progress                                           | -                       | -                                 | -                                                          | -                        | -                                                           | -                        |  |
|        | b. Changes in Inventories of Finished Goods and Stock-in-Trade                               | (57.43)                 | (29.87)                           | (74.23)                                                    | (87.30)                  | (97.12)                                                     | 4.16                     |  |
|        | c. Purchase of Stock-in-Trade                                                                | 220.71                  | 163.69                            | 243.48                                                     | 384.40                   | 385.79                                                      | 739.26                   |  |
|        | d. Employee Benefits Expenses                                                                | 54.17                   | 47.91                             | 45.52                                                      | 102.09                   | 90.80                                                       | 186.76                   |  |
|        | e. Depreciation and Amortisation Expenses                                                    | 4.85                    | 4.72                              | 6.51                                                       | 9.57                     | 13.03                                                       | 25.94                    |  |
|        | f. Other Expenses                                                                            | 65.57                   | 50.98                             | 51.08                                                      | 116.55                   | 112.89                                                      | 231.24                   |  |
|        | Total Expenses                                                                               | 287.88                  | 237.43                            | 272.36                                                     | 525.31                   | 505.40                                                      | 1,187.37                 |  |
| 3      | Profit/(Loss) from Operations before Other Income, Finance Costs and exceptional items (1-2) | 42.21                   | 25.78                             | 31.91                                                      | 67.99                    | 66.82                                                       | 126.65                   |  |
| 4      | Other Income                                                                                 | 0.05                    | 0.05                              | 0.01                                                       | 0.10                     | 0.08                                                        | 3.33                     |  |
| 5      | Profit/ Loss from ordinary activities before Finance Cost and Exceptional Items (3+4)        | 42.26                   | 25.83                             | 31.91                                                      | 68.09                    | 66.90                                                       | 129.99                   |  |
| 6      | Finance Costs                                                                                | 19.85                   | 22.14                             | 26.79                                                      | 41.99                    | 53.66                                                       | 106.89                   |  |
| 7      | Profit/ Loss from ordinary activities after Finance Cost but before Exceptional Items (5-6)  | 22.41                   | 3.69                              | 5.13                                                       | 26.10                    | 13.24                                                       | 23.09                    |  |
| 8      | Exceptional items                                                                            | -                       | -                                 | -                                                          | -                        | -                                                           | -                        |  |
| 9      | Profit/ (Loss) from ordinary activities before tax (7-8)                                     | 22.41                   | 3.69                              | 5.13                                                       | 26.10                    | 13.24                                                       | 23.09                    |  |
| 10     | Tax Expenses                                                                                 |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | Current                                                                                      | 6.70                    | 1.10                              | 4.00                                                       | 7.80                     | 4.90                                                        | 7.10                     |  |
|        | Deferred                                                                                     | -                       | -                                 | -                                                          | -                        | -                                                           | -                        |  |
|        | Excess Provision for taxation made for the previous year reversed                            | -                       | -                                 | -                                                          | -                        | -                                                           | -                        |  |
| 11     | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)                            | 15.71                   | 2.59                              | 1.13                                                       | 18.30                    | 8.34                                                        | 15.99                    |  |
| 12     | Extraordinary Items                                                                          | -                       | -                                 | -                                                          | -                        | -                                                           | -                        |  |
| 13     | Net Profit / (Loss) for the period (11 - 12)                                                 | 15.71                   | 2.59                              | 1.13                                                       | 18.30                    | 8.34                                                        | 15.99                    |  |
| 14     | Paid-up equity share capital (Face Value of Rs.2/-each)                                      | 98.80                   | 98.80                             | 98.80                                                      | 98.80                    | 98.80                                                       | 98.80                    |  |
| 15     | Reserves excluding revaluation reserves as per Balancesheet of Previous Accounting Year      | -                       | -                                 | -                                                          | -                        | -                                                           | 1,185.66                 |  |
| 16     | (i) Earning per share (before extraordinary items) of Rs 2/- each (not annualised):          |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | a) Basic                                                                                     | 0.32                    | 0.05                              | 0.02                                                       | 0.37                     | 0.17                                                        | 0.32                     |  |
|        | b) Diluted                                                                                   | 0.32                    | 0.05                              | 0.02                                                       | 0.37                     | 0.17                                                        | 0.32                     |  |
|        | (ii) Earning per share (after extraordinary items) of Rs 2/- each (not annualised):          |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | a) Basic                                                                                     | 0.32                    | 0.05                              | 0.02                                                       | 0.37                     | 0.17                                                        | 0.32                     |  |
|        | b) Diluted                                                                                   | 0.32                    | 0.05                              | 0.02                                                       | 0.37                     | 0.17                                                        | 0.32                     |  |
| A      | PARTICULARS OF SHAREHOLDING                                                                  |                         |                                   |                                                            |                          |                                                             |                          |  |
| 1      | Public Shareholding                                                                          |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | Number of Shares                                                                             | 2,354,808               | 2,354,808                         | 2,357,046                                                  | 2,354,808                | 2,357,046                                                   | 2,354,808                |  |
|        | Percentage of shareholding                                                                   | 47.67%                  | 47.67%                            | 47.71%                                                     | 47.67%                   | 47.71%                                                      | 47.67%                   |  |
| 2      | Promoters & promoter group Shareholding                                                      |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | a) Pledged / Encumbered                                                                      |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | -Number of Shares                                                                            | 760,000                 | 760,000                           | 2,096,073                                                  | 760,000                  | 2,096,073                                                   | 760,000                  |  |
|        | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)      | 29.40%                  | 29.40%                            | 81.15%                                                     | 29.40%                   | 81.15%                                                      | 29.40%                   |  |
|        | -Percentage of shares (as a % of the total share capital of the company)                     | 15.38%                  | 15.38%                            | 42.43%                                                     | 15.38%                   | 42.43%                                                      | 15.38%                   |  |
|        | b) Non-encumbered                                                                            |                         |                                   |                                                            |                          |                                                             |                          |  |
|        | - Number of Shares                                                                           | 1,825,192               | 1,825,192                         | 486,881                                                    | 1,825,192                | 486,881                                                     | 1,825,192                |  |
|        | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)      | 70.60%                  | 70.60%                            | 18.85%                                                     | 70.60%                   | 18.85%                                                      | 70.60%                   |  |
|        | -Percentage of shares (as a % of the total share capital of the company)                     | 36.95%                  | 36.95%                            | 9.86%                                                      | 36.95%                   | 9.86%                                                       | 36.95%                   |  |

Contd.....

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| STATEMENT OF ASSETS AND LIABILITIES |                                                  |                              |                            |
|-------------------------------------|--------------------------------------------------|------------------------------|----------------------------|
|                                     |                                                  | STANDALONE                   |                            |
|                                     |                                                  | (Rs. In Lacs)                |                            |
| Sl.No.                              |                                                  | 30th Sep 2014<br>(Unaudited) | 31st Mar 2014<br>(Audited) |
| 1.                                  | <b>EQUITY AND LIABILITIES</b>                    |                              |                            |
|                                     | Shareholders' Funds                              |                              |                            |
|                                     | a. Share Capital                                 | 98.80                        | 98.80                      |
|                                     | b. Reserves and Surplus                          | 1,164.60                     | 1,185.66                   |
|                                     | <b>Sub-total - Shareholders' Funds</b>           | <b>1,263.40</b>              | <b>1,284.46</b>            |
| 2.                                  | <b>Share Application Money pending allotment</b> | -                            | -                          |
| 3.                                  | <b>Non-Current Liabilities</b>                   |                              |                            |
|                                     | a. Long-Term Borrowings                          | 192.11                       | 231.53                     |
|                                     | <b>Sub-total - Non-Current Liabilities</b>       | <b>192.11</b>                | <b>231.53</b>              |
| 4.                                  | <b>Current Liabilities</b>                       |                              |                            |
|                                     | a. Short-Term Borrowings                         | 489.27                       | 573.36                     |
|                                     | b. Trade Payables                                | 146.45                       | 77.71                      |
|                                     | c. Other Current Liabilities                     | 31.89                        | 30.84                      |
|                                     | d. Short-Term Provisions                         | -                            | -                          |
|                                     | <b>Sub-total - Current Liabilities</b>           | <b>667.61</b>                | <b>681.91</b>              |
|                                     | <b>TOTAL EQUITY AND LIABILITIES</b>              | <b>2,123.12</b>              | <b>2,197.90</b>            |
| II.                                 | <b>ASSETS</b>                                    |                              |                            |
| I.                                  | <b>Non-Current Assets</b>                        |                              |                            |
|                                     | a. Fixed Assets                                  |                              |                            |
|                                     | Tangible Assets                                  | 56.90                        | 101.28                     |
|                                     | Intangible Assets                                | 36.39                        | 38.80                      |
|                                     | Capital work in progress                         | -                            | -                          |
|                                     | b. Non-current Investment                        | 6.96                         | 6.96                       |
|                                     | c. Long-Term Loans and Advances                  | 132.19                       | 148.54                     |
|                                     | <b>Sub-Total - Non-Current Assets</b>            | <b>232.44</b>                | <b>295.58</b>              |
| 2.                                  | <b>Current Assets</b>                            |                              |                            |
|                                     | a. Current Investments                           | -                            | -                          |
|                                     | b. Inventories                                   | 1,739.72                     | 1,652.51                   |
|                                     | c. Trade Receivables                             | 74.60                        | 75.78                      |
|                                     | d. Cash and cash equivalents                     | 32.71                        | 40.39                      |
|                                     | e. Short-Term Loans and Advances                 | 43.65                        | 133.65                     |
|                                     | f. Other Current Assets                          | -                            | -                          |
|                                     | <b>Sub-Total - Current Assets</b>                | <b>1,890.68</b>              | <b>1,902.32</b>            |
|                                     | <b>TOTAL ASSETS</b>                              | <b>2,123.12</b>              | <b>2,197.90</b>            |

**Notes :**

- The above results have been approved by the Board of Directors at their meeting held on November 14, 2014. Auditors of the Company have carried out the Limited Review of the Unaudited Results. Earnings per share (EPS) in the Unaudited Results for the quarter ended 30th September, 2014, as appearing under "quarter ended 30th September, 2014" and under the head "Previous year ended 31st March, 2014 (Audited)", are computed based on the paid-up capital.
- During the quarter, the company has implemented Schedule II of Companies Act, 2013 and accordingly has computed the Depreciation as prescribed by the Schedule II to the Act. As a Result of reworking of Carrying Value of Assets additional Depreciation for Prior Period Amounting to Rs.39.36 lacs adjusted against Retained Earning.
- There were no Investor complaints pending as at the beginning of the quarter. The Company has not received any complaint during this quarter.
- Previous period figures have been regrouped / rearranged / reclassified in confirmation with the amended format.

For Bombay Swadeshi Stores Limited

Milan Dalal  
ChairmanPlace: Mumbai  
Date : November 14, 2014