BOMBAY SWADESHI STORES LTD

Western India House, Sir P.M.Road, Mumbai 400 001
Tel : +91 22 40669999. Fax : +91 22 40669900. Email : feedback@bombaystore.com
CIN : L74999MH1905PLC000223

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2015

(₹ in Lacs)

SR No	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		3 months ended 31.03.15	Preceding 3 months ended 31.12.14	Corresponding 3 months ended 31.03.14 in the previous year	12 months ended 31.03.15	12 months ended 31.03.14	12 months ended 31.03.15	12 months ended 31.03.14
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	a. Net Sales	306.35	399.54	330.06	1,284.58	1,278.65	2,469.91	2,368.43
	b. Other Operating Income	13.14	2.58	10.80	30.33	35.36	105.91	95.60
	Total Income from operations (net)	319.49	402.12	340.86	1,314.91	1,314.02	2,575.82	2,464.03
2	Expenses							
	a. Cost of materials Consumed and work in progress	-	-	-	-	-	-	-
	b. Changes in Inventories of Finished Goods and Stock-in-Trade	(67.50)	(6.37)	61.07	(161.16)	4.16	(234.31)	(49.62)
	c. Purchase of Stock-in-Trade	236.43	253.74	169.14	874.57	739.26	1,592.50	1,242.66
	d. Employee Benefits Expenses	56.56	56.39	47.92	215.04	186.76	369.84	360.21
	e. Depreciation and Amortisation Expenses	4.94	4.97	6.37	19.48	25.94	71.63	65.12
	f. Other Expenses	78.34	75.23	49.69	270.11	217.42	797.73	746.03
	Total Expenses	308.78	383.96	334.19	1,218.05	1,173.55	2,597.39	2,364.39
3	Profit/(Loss) from Operations before Other Income, Finance Costs and exceptional items (1-2)	10.71	18.17	6.67	96.86	140.47	(21.58)	99.64
4	Other Income	7.25	1.77	3.25	9.11	3.33	9.11	3.33
5	Profit/ Loss from ordinary activities before Finance Cost and Exceptional Items (3+4)	17.96	19.93	9.92	105.98	143.81	(12.46)	102.97
6	Finance Costs	35.46	18.24	19.27	95.69	120.71	174.32	176.54
7	Profit/ Loss from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(17.50)	1.69	(9.35)	10.29	23.09	(186.78)	(73.57)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(17.50)	1.69	(9.35)	10.29	23.09	(186.78)	(73.57)
10	Tax Expenses							
	Current	(6.00)	0.50	(4.50)	2.30	7.10	2.30	7.10
	Deferred	-	-	-	-	-		-
	Excess Provision for taxation made for the previous year reversed	(1.11)	-		(1.11)	-	(1.11)	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(10.38)	1.19	(4.85)	9.10	15.99	(187.97)	(80.67)
12	Extraordinary Items	-	-	-	-	-		-
13	Net Profit / (Loss) for the period (11 - 12)	(10.38)	1.19	(4.85)	9.10	15.99	(187.97)	(80.67)
14	Paid-up equity share capital (Face Value of Rs.2/-each)	98.80	98.80	98.80	98.80	98.80	98.80	98.80
15	Reserves excluding revaluation reserves as per Balancesheet of Previous Accounting Year	-	-	-	1,154.43	1,185.66	294.55	579.77
16	(i) Earning per share (before extraordinary items) of Rs 2/- each (not annualised):							
	a) Basic	(0.21)	0.02	(0.10)	0.18	0.32	(3.81)	(1.63)
	b) Diluted	(0.21)	0.02	(0.10)	0.18	0.32	(3.81)	(1.63)
	(ii) Earning per share (after extraordinary items) of Rs 2/- each (not annualised):							
	a) Basic	(0.21)	0.02	(0.10)	0.18	0.32	(3.81)	(1.63)
	b) Diluted	(0.21)	0.02	(0.10)	0.18	0.32	(3.81)	(1.63)
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of Shares	2,354,808	2,354,173	2,354,808	2,354,808	2,354,808	2,354,808	2,354,808
	Percentage of shareholding	47.67%	47.66%	47.67%	47.67%	47.67%	47.67%	47.67%
2	Promoters & promoter group Shareholding							
	a) Pledged / Encumbered							
	-Number of Shares	-	760,000	760,000	-	760,000	760,000	760,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	29.39%	29.40%	-	29.40%	29.40%	29.40%
	-Percentage of shares (as a % of the total share capital of the company)	-	15.38%	15.38%	-	15.38%	15.38%	15.38%
	b) Non-encumbered							
	- Number of Shares	2,585,192	1,825,827	1,825,192	2,585,192	1,825,192	1,825,192	1,825,192
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	70.61%	70.60%	100.00%	70.60%	70.60%	70.60%
	-Percentage of shares (as a % of the total share capital of the company)	52.33%	36.96%	36.95%	52.33%	36.95%	36.95%	36.95%

STATEMENT OF ASSETS AND LIABILITIES

Rs.in lacs

SR No		STANDALONE		CONSOLIDATED	
		31st Mar 2015 (Audited)	31st Mar 2014 (Audited)	31st Mar 2015 (Audited)	31st Mar 2014 (Audited)
I.	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	a. Share Capital	98.80	98.80	98.80	98.80
	b. Reserves and Surplus	1,154.43	1,185.66	294.55	579.77
	Sub-total - Shareholders' Funds	1,253.23	1,284.46	393.35	678.57
2.	Share Application Money pending allotment	-	-	-	-
3.	Non-Current Liabilities				
	a. Long-Term Borrowings	106.94	231.53	606.94	731.53
	Sub-total - Non-Current Liabilities	106.94	231.53	606.94	731.53
4.	Current Liabilities				
	a. Short-Term Borrowings	877.74	573.36	877.74	573.36
	b. Trade Payables	220.41	77.71	1,665.95	1,311.42
	c. Other Current Liabilites	22.34	30.84	70.51	122.68
	d. Short-Term Provisions	-	-	-	-
	Sub-total - Current Liabilities	1,120.49	681.91	2,614.20	2,007.46
	TOTAL EQUITY AND LIABILITIES	2,480.67	2,197.90	3,614.49	3,417.56
II.	ASSETS				
1.	Non-Current Assets				
	a. Fixed Assets				
	Tangible Assets	52.96	101.28	209.96	301.64
	Intangible Assets	33.93	38.80	34.67	38.80
	Capital work in progress	-	-	-	31.90
	b. Non-current Investment	6.11	6.96	1.11	1.96
	c. Long-Term Loans and Advances	117.78	148.54	117.78	149.92
	Sub-Total - Non-Current Assets	210.78	295.58	363.51	524.22
2.	Current Assets				
	a. Current Investments	-	-	0.48	0.43
	b. Inventories	1,813.48	1,652.51	2,801.70	2,567.26
	c. Ttrade Receivables	82.30	75.78	100.07	81.89
	d. Cash and cash equivalents	87.25	40.39	124.70	46.59
	e. Short-Term Loans and Advances	286.86	133.65	224.03	197.16
	f. Other Current Assets			-	-
	Sub-Total - Current Assets	2,269.89	1,902.32	3,250.98	2,893.33
	TOTAL ASSETS	2,480.67	2,197.90	3,614.49	3,417.56

Notes :

1 The above results have been approved by the Board of Directors at their meeting held on May 30, 2015.

2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

3 Pursuant to the enactment of companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II,except in respect of certain assets as disclosed in Accounting Policy on Depreciation.The Realighnment of of the useful lives have resulted in adjustment of Rs.40.33 lacs against the opening balance of retained earnings.

4 There were no Investor complaints pending as at the beginning of the quarter. The Company has not received any complaint during this quarter.

5 Previous period figures have been regrouped / rearranged / reclassified in confirmation with the amended format.

For Bombay Swadeshi Stores Limited

Place : Mumbai **Asim Dalal**
Date : May 30, 2015 **Managing Director**